

2. ARGENTINA - EXCHANGE SYSTEM

Argentina maintains exchange restrictions and multiple currency practices as described in Appendix IV to EBS/87/155, Supplement 1. The Fund welcomes the intention of Argentina to eliminate the restrictions evidenced by external payments arrears and the multiple currency practice relating to profits and dividends, and encourages Argentina to further simplify its exchange system and to eliminate the remaining exchange restrictions and multiple currency practices as soon as possible. In the meantime, the Fund approves exchange restrictions and multiple currency practices of Argentina as described in parts 1 and 2(a), (b), (c), (d), and (f) of Appendix IV to EBS/87/155, Supplement 1, until November 30, 1987.

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