

1. BOTSWANA - 1987 ARTICLE IV CONSULTATION - DECISION CONCLUDING
ARTICLE XIV CONSULTATION

1. The Fund takes this decision in concluding the 1987 Article XIV consultation with Botswana and in the light of the 1987 Article IV consultation with Botswana conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that Botswana continues to maintain an exchange system that is free of restrictions on payments and transfers for current international transactions except for relatively liberal limits which apply to private and business travel and remittances abroad that are retained in accordance with the transitional arrangements in Article XIV, Section 2. The Fund encourages Botswana to remove these restrictions.

Decision No. 8581-(87/69), adopted
May 6, 1987