

5. TANZANIA - STAND-BY ARRANGEMENT - MODIFICATION

Paragraph 2 and the introductory part of Paragraph 4 of the stand-by arrangement for Tanzania (EBS/86/183, Sup. 1) are hereby amended to read, respectively, as follows:

"2. (a) Purchases under this stand-by arrangement shall not, without the consent of the Fund, exceed the equivalent of:

SDR 26.75 million until November 15, 1986

SDR 32.99 million until February 15, 1987

SDR 39.23 million until May 15, 1987

SDR 45.47 million until August 15, 1987

SDR 51.71 million until November 15, 1987

SDR 57.95 million until February 15, 1988.

(b) None of the limits in (a) above shall apply to a purchase under this stand-by arrangement that would not increase the Fund's holdings of Tanzania's currency in the credit tranches beyond 25 percent of quota, or increase the Fund's holdings of that currency resulting from purchases of supplementary financing beyond 12.5 percent of quota."

"4. Tanzania will not make purchases under this stand-by arrangement that would increase the Fund's holdings of Tanzania's currency in the credit tranches beyond 25 percent of quota or increase the Fund's holdings of that currency resulting from purchases of supplementary financing beyond 12.5 percent of quota:" (EBS/86/183, Sup. 2, 10/14/86)

Decision No. 8425-(86/172), adopted  
October 20, 1986