

3. KIRIBATI - REPRESENTATIVE RATE FOR KIRIBATI-AUSTRALIAN DOLLAR

The Fund finds, after consultation with the authorities of Kiribati, that the representative rate under Rule 0-2(b)(i) for the Kiribati-Australian dollar against the U.S. dollar is the rate obtained on the basis of the official relationship between the Kiribati-Australian dollar and the Australian dollar and the representative rate for the Australian dollar. Kiribati will immediately inform the Fund of any change in the representative rate. (EBD/86/187, 7/8/86; and Cor. 1, 7/8/86)

Decision No. 8330-(86/113) G/S, adopted
July 11, 1986