

1. UGANDA - 1986 ARTICLE IV CONSULTATION - DECISION CONCLUDING
ARTICLE XIV CONSULTATION

1. The Fund takes this decision relating to Uganda's exchange measures subject to Article VIII, Sections 2(a) and 3, and in concluding the 1986 Article XIV consultation with Uganda, in the light of the 1986 Article IV consultation with Uganda conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Uganda maintains the restrictive exchange measures described in SM/86/150, in accordance with Article XIV, Section 2, except that the restrictive system adopted for allocating foreign exchange under the dual exchange market and the restrictions evidenced by the accumulation of new external payments arrears are subject to approval by the Fund under Article VIII, Sections 2(a) and 3. The Fund urges Uganda to eliminate these restrictions as soon as possible.

Decision No. 8325-(86/111), adopted
July 9, 1986