

GROUP LIFE INSURANCE PLAN - CHANGE

Effective immediately, the amount of insurance coverage available to active enrollees aged 65 and over will be the same as for retired enrollees aged 65 and over, i.e., 100 percent of annual salary with a maximum of \$50,000 up to age 69, 50 percent of annual salary with a maximum of \$25,000 between age 70 and 74, and a flat \$3,000 thereafter. However, the amount of insurance available for present enrollees over age 65, i.e., 1 time salary, 2 times salary, or 3 times salary, will not be reduced until such time as the enrollee retires. (EBAP/85/322, 12/27/85)

Decision No. 8175-(86/3), adopted
January 3, 1986