

YUGOSLAVIA - STAND-BY ARRANGEMENT - REVIEW OF EXTERNAL
FINANCING ARRANGEMENTS

The Fund has been informed that agreement in principle has been reached between Yugoslavia and its major commercial bank creditors on the refinancing of maturities falling due during the period from January 1, 1985 until December 31, 1988, which encompasses the period covered by the stand-by arrangement. In light of this information, the Fund determines that the requirement in paragraph 4.e of the stand-by arrangement is met. (EBS/85/255, 11/18/85)

Decision No. 8136-(85/169), adopted
November 21, 1985