

Kenya - 1985 Consultation

1. The Fund takes this decision relating to Kenya's exchange measures subject to Article VIII, Section 2, and in concluding the 1985 Article XIV consultation with Kenya, in the light of the 1985 Article IV consultation with Kenya conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Kenya maintains restrictions on payments and transfers for current international transactions subject to approval under Article VIII, Section 2, arising from limitations on foreign exchange for certain imports and rental income remittances. In the circumstances of Kenya, the Fund grants approval for their retention until October 31, 1986, or the next Article IV consultation with Kenya, whichever is earlier.

Decision No. 8105-(85/154), adopted
October 21, 1985