

Extended Arrangement

1. The Government of Chile has requested an extended arrangement for a period of three years for an amount equivalent to SDR 750 million.

2. The Fund approves the extended arrangement set forth in EBS/85/122, Supplement 3, subject to paragraph 3 below, and waives the limitation in Article V, Section 3(b)(iii) of the Articles of Agreement.

3. The extended arrangement shall become effective, not later than August 15, 1985, on the date on which the Fund finds that satisfactory arrangements have been made for the financing of the expected balance of payments deficit until July 14, 1986.

Decision No. 8031-(85/106), adopted
July 15, 1985