

5. SPECIAL DISBURSEMENT ACCOUNT - TRANSITIONAL INVESTMENT OF
BALANCES WITH FEDERAL RESERVE BANK OF NEW YORK

Pending placement in SDR-denominated investments with the Bank for International Settlements in accordance with Executive Board Decision No. 7990-(85/81), adopted May 28, 1985, the Managing Director is hereby authorized to invest with the Federal Reserve Bank of New York the U.S. dollars held by the Special Disbursement Account. (EBS/85/164, 7/3/85)

Decision No. 8029-(85/105), adopted
July 11, 1985