

1. The Fund has reviewed further Decision No. 7719-(84/88), adopted June 6, 1984, regarding the nonobservance by Guyana of its financial obligations to the Fund in the General Department in light of recent developments described in EBS/85/119, May 10, 1985, and the communications of the authorities dated April 22, 1985 and May 7, 1985.

2. The Fund welcomes the recent partial payments by Guyana. The Fund regrets, however, the continuing nonobservance by Guyana of its financial obligations to the Fund and continues to urge Guyana to settle promptly all overdue obligations to the Fund.

3. The Fund also regrets that Guyana has not adopted a strong and comprehensive program of adjustment and again urges that the authorities adopt such a program as a matter of urgency.

4. With effect on May 15, 1985, Guyana is ineligible to use the general resources of the Fund pursuant to Article XXVI, Section 2(a).

Decision No. 7972-(85/73), adopted  
May 15, 1985