

4. BOTSWANA - REPRESENTATIVE RATE FOR BOTSWANA PULA

The Fund finds, after consultation with the authorities of Botswana, that the representative rate for the Botswana pula under Rule O-2(b)(i) is the U.S. dollar rate obtained for the pula on the basis of a fixed relationship of the pula to a basket consisting of defined amounts of SDRs and South African rand, in which the SDR/dollar rate is the rate computed by the Bank of Botswana, based on the prevailing market exchange rates of the currencies in the SDR basket. Botswana will immediately inform the Fund of any change in the representative rate for the pula, including changes in the weightings of SDRs and the South African rand used in the basket.

Decision No. 7935-(85/42) G/S, adopted
March 14, 1985