

Exchange System

The Fund welcomes the intention of the Government of Argentina, in the context of the adoption of comprehensive policies for balance of payments adjustment which are supported by a stand-by arrangement with the Fund, to simplify the exchange system and to eliminate restrictions on payments and transfers for current international transactions. In the meantime, the Fund grants approval for the retention of the practice described in the second paragraph of the letter dated December 26, 1984 from the Minister of Economy and the President of the Central Bank of the Republic of Argentina, attached to the stand-by arrangement for Argentina, and the practices described in items 1(a)-(c) and items 2(a)-(f) of Appendix IV of EBS/84/251 until March 31, 1985.

Decision No. 7879-(84/191), adopted
December 28, 1984