

1. The Fund takes this decision relating to Rwanda's exchange measures subject to Article VIII, Section 2(a) and in concluding the 1984 Article XIV consultation with Rwanda, in the light of the 1984 Article IV consultation with Rwanda conducted under Decision No. 5392(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Since the last Article IV consultation Rwanda has introduced a restriction on payments and transfers for current international transactions, arising from the suspension of travel allowances, and intensified existing exchange restrictions, as described in SM/84/212. It also continued to maintain an advance import deposit requirement scheme, which has been modified so that it no longer gives rise to a multiple currency practice subject to Article VIII, Section 3. The Fund welcomes that latter action and encourages the authorities to eliminate the advance import deposit requirement scheme and the other exchange restrictions as soon as possible.

Decision No. 7826-(84/151), adopted
October 15, 1984