

Stand-By Arrangement

1. The Government of Zambia has requested a stand-by arrangement for a period ending April 30, 1986 in an amount equivalent to SDR 225 million.

2. The Fund approves the stand-by arrangement set forth in EBS/84/135, Supplement 2, subject to paragraph 3 below, and waives the limitation in Article V, Section 3(b)(iii).

3. The stand-by arrangement set forth in EBS/84/135, Supplement 2, shall become effective on the date on which the Fund finds that satisfactory arrangements have been made with respect to the financing of the estimated balance of payments deficit in 1984, but provided that such finding shall not be made later than July 31, 1984.

Decision No. 7757-(84/110), adopted  
July 18, 1984