

3. EASTERN CARIBBEAN CENTRAL BANK - HOLDER OF SDRs

1. Prescription as a Holder

With effect from October 1, 1983, the Eastern Caribbean Central Bank ("the Bank") is prescribed in place of the Eastern Caribbean Currency Authority ("the Authority") as a holder of SDRs in accordance with Article XVII, Section 3(i) of the Articles of Agreement.

2. Change of Ownership of SDRs Held by the Authority

The records of the SDR Department shall indicate that as of October 1, 1983, the Bank acquired title to all SDRs held by the Authority.

3. Terms and Conditions for Acceptance, Holding and Use of SDRs

The Bank is authorized to accept, hold and use SDRs in transactions and operations in accordance with and on the terms and conditions specified in the Decision "Terms and Conditions for the Acceptance, Holding, and Use of SDRs by Other Holders Prescribed Under Article XVII, Section 3" (Decision No. 6467-(80/71) S, adopted April 14, 1980), as amended from time to time. (EBS/84/108, 5/9/84)

Decision No. 7707-(84/79) S, adopted
May 17, 1984