

4. MALAWI - CHANGE IN REPRESENTATIVE RATE FOR MALAWI KWACHA

The Fund finds, after consultation with the Malawi authorities, that the representative exchange rate for the Malawi kwacha against the U.S. dollar, under Rule 0-2(b)(i), is the midpoint of the buying and selling rates for spot transactions in exchange markets. The Reserve Bank of Malawi will notify the Fund promptly of changes in the rate and advise of any change in the definition of the representative rate for the Malawi kwacha.

Decision No. 7622-(84/20) G/S, adopted
February 7, 1984