

I. Exchange System

1. The Government of Costa Rica has informed the Fund of the unification of the banking and free exchange markets and of the temporary continuation of the 1 percent stamp tax on most foreign payments.

2. The Fund welcomes the progress made by Costa Rica toward the elimination of its multiple currency practices, and in view of the expected temporary nature of the stamp tax and the authorities' intention to replace it with an increase in import duties, the Fund grants approval until December 19, 1983 for the retention of this multiple currency practice.

Decision No. 7571-(83/166), adopted
December 2, 1983