

II. Buffer Stock Financing Facility

1. The Fund has received a request by the Government of Brazil for a purchase of SDR 64.47 million under the Decision on Buffer Stock Financing Facility: The Problem of Stabilization of Prices of Primary Products (Decision No. 2772-(69/47), adopted June 25, 1969, as amended by Decision No. 4913-(75/207), adopted December 24, 1975), and the Decision on Buffer Stock Financing Facility: 1977 International Sugar Agreement (Decision No. 5597-(77/171), adopted December 16, 1977).

2. The Fund notes the representations of Brazil and approves the purchase in accordance with the request.

3. The Fund waives the limitation in Article V, Section 3(b) (iii).

Decision No. 7564-(83/160), adopted
November 22, 1983