

The Fund and Panama have conducted the review of the progress made in implementing the program pursuant to paragraph 4(b) of the stand-by arrangement for Panama (EBS/83/102, Sup. 1) and paragraph 21 of the letter of intent of April 29, 1983, attached thereto, and concluded that no new understandings are necessary regarding circumstances in which purchases may be made by Panama until January 15, 1984.

Decision No. 7532-(83/142), adopted  
September 16, 1983