

Review Under Stand-By Arrangement

1. Sudan has consulted with the Fund in accordance with paragraph 4(b) of the stand-by arrangement for Sudan (EBS/83/9, Sup. 1, 1/27/83) and paragraph 4 of the letter of the Minister of Finance dated January 5, 1983 annexed thereto in order to review policies and to establish performance criteria subject to which purchases may be made by Sudan during the remaining period of the arrangement.

2. The attached table setting limits on the expansion of net domestic assets of the banking system and the increase in net claims on Government during the periods ending September 30 and November 30, 1983 shall be annexed to the stand-by arrangement for Sudan, and the letter of January 5, 1983 shall be read as supplemented by this table.

3. Sudan will not make purchases under the stand-by arrangement that would increase the Fund's holdings of Sudan's currency in the credit tranches beyond 25 percent of quota or increase the Fund's holdings of that currency resulting from purchases of borrowed resources beyond 12.5 percent of quota:

During any period in which the data at the end of the preceding period indicate that:

- (i) the limit on net domestic assets described in paragraph 16 of the statement annexed to the letter of January 5, 1983 and in the attached table, or
- (ii) the limit on net claims on the Government described in paragraph 16 of the statement annexed to the letter of January 5, 1983 and in the attached table,

has not been observed.

Decision No. 7525-(83/140), adopted
September 14, 1983