

Review Under Stand-By Arrangement

1. Togo has reviewed the progress of the program with the Fund in accordance with paragraph 4(b) of the stand-by arrangement for Togo (EBS/83/30, Sup. 1, 3/7/83) and paragraph 15 of the letter of the Minister of Economy and Finance dated January 20, 1983, attached thereto.

2. The letter dated August 4, 1983 from the Minister of Economy and Finance shall be attached to the stand-by arrangement for Togo, and the letter from the Minister of Economy and Finance dated January 20, 1983 shall be read as supplemented and modified by the letter of August 4, 1983. The Fund finds that no further understandings on any changes in performance criteria are necessary.

Decision No. 7514-(83/130), adopted
September 6, 1983