

5. ZAMBIA - REPRESENTATIVE RATE FOR THE ZAMBIAN KWACHA

The Fund finds, after consultation with the Zambian authorities, that the representative rate for the Zambian kwacha against the U.S. dollar, under Role O-2(b)(i), is the midpoint of the buying and selling rates. The Bank of Zambia will notify the Fund of changes in the rate and advise of any change in the definition of the representative rate for the Zambian kwacha.  
(EBD/83/224, 8/29/83)

Decision No. 7512, G/O/S, adopted  
September 1, 1983