

Decision Concluding 1983 Article XIV Consultation

1. The Fund takes this decision relating to Cyprus's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1983 Article XIV consultation with Cyprus, in the light of the 1983 Article IV consultation with Cyprus conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Cyprus maintains a restriction on the amount of foreign exchange made available for tourist travel. The Fund notes that the authorities intend to relax it as soon as circumstances permit, and in these circumstances grants approval for its retention until the conclusion of the next Article IV consultation with Cyprus.

Decision No. 7511-(83/128), adopted
September 2, 1983