

#### Review Under Stand-By Arrangement

1. Somalia has consulted the Fund in accordance with paragraph 4(c) of the stand-by arrangement for Somalia (EBS/82/105, Sup. 1, 12/20/82) in order to establish performance criteria subject to which purchases may be made by Somalia under the stand-by arrangement during July 1-January 13, 1984.

2. The letter from the Minister of Finance and the Governor, Central Bank of Somalia, of June 6, 1983 shall be annexed to the stand-by arrangement for Somalia, and the letters of April 15, 1982 and December 8, 1982, attached to the stand-by arrangement, shall be read as modified and supplemented by the annexed letter.

3. Accordingly, paragraphs 4(a) and (b) of the stand-by arrangement shall be amended to read:

(a) during any period until December 31, 1983, in which the data at the end of the immediately preceding performance period indicate that

- (i) the limit on total net domestic credit of the banking system described in paragraph 12 of the annexed June 6, 1983 letter is not observed; or
- (ii) the limit on net bank credit to the Government described in paragraph 12 of the annexed June 6, 1983 letter is not observed; or
- (b) (i) if Somalia fails to observe the limits on contracting of new public and publicly guaranteed external debt described in paragraph 18 of the annexed June 6, 1983 letter; or...

Decision No. 7500-(83/122), adopted  
August 24, 1983