

Decision Concluding 1983 Article XIV Consultation

1. The Fund takes this decision relating to Guinea's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1983 Article XIV consultation with Guinea, in light of the 1983 Article IV consultation with Guinea conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. While generally continuing the trend toward liberalization, Guinea maintains a number of restrictive exchange practices as described in EBS/83/148. The Fund welcomes the progress made in Guinea in the pursuit of liberalization policy, but would urge the authorities to take early comprehensive action to correct the maladjustment in costs and prices in the Guinean economy and to accelerate progress in eliminating restrictive practices, including the external payments arrears and the bilateral payments arrangements with Fund members.

Decision No. 7489-(83/119), adopted
August 5, 1983