

1. The Fund takes this decision relating to Afghanistan's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1983 Article XIV consultation with Afghanistan in the light of the 1983 Article IV consultation with Afghanistan conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Afghanistan's present exchange regime involves exchange restrictions and multiple currency practices as described in SM/83/115. The Fund hopes that the authorities will pursue a more flexible exchange rate policy, with a view toward the eventual establishment of a unified exchange rate system. The Fund encourages Afghanistan to terminate the bilateral payments agreements with two Fund members.

Decision No. 7476-(83/112), adopted

July 27, 1983