

Exchange Measures Subject to Article VIII

1. The Fund takes this decision relating to Costa Rica's exchange measures subject to Article VIII, Sections 2 and 3, in light of the 1983 Article IV consultation with Costa Rica conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance Over Exchange Rate Policies).

2. Costa Rica maintains multiple currency practices and restrictions on payments and transfers for current international transactions described in EBS/82/213, EBS/83/127, and EBS/83/127, Supplement 1. In light of the continuing implementation by Costa Rica of policies for balance of payments adjustment, which are supported by a stand-by arrangement, the Fund grants approval for the retention of these multiple currency practices and restrictions until the termination of the stand-by arrangement on December 19, 1983.

Decision No. 7469-(83/104), adopted
July 18, 1983