

Stand-By Arrangement

The Government of Ecuador has requested a stand-by arrangement for a period of one year in an amount equivalent to SDR 157.5 million.

The Fund approves the stand-by arrangement attached to EBS/83/91, subject to 3 below, and waives the limitation in Article V, Section 3(b)(iii).

The stand-by arrangement set forth in EBS/83/91 shall become effective on the date on which the Fund finds satisfactory arrangements have been made with respect to financing from foreign commercial banks.

Decision No. 7468-(83/77), adopted
June 1, 1983