

Decision Concluding 1983 Article XIV Consultation

1. The Fund takes this decision relating to Nepal's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1983 Article XIV consultation with Nepal, in the light of the 1983 Article IV consultation with Nepal conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund welcomes the termination of the practice of simultaneously maintaining fixed rates vis-à-vis the currencies of two Fund members, a practice that has given rise to broken cross rates in the past.

Decision No. 7465-(83/101), adopted
July 11, 1983