

Review Under Extended Arrangement

1. Ivory Coast has consulted the Fund in accordance with paragraph 3 of the extended arrangement for Ivory Coast (EBS/81/34, Sup. 2, 3/5/81) and paragraph 3 of the letter of January 19, 1981, annexed thereto, in order to reach understandings with the Fund regarding the policies and measures that the authorities of Ivory Coast will pursue for the third year of the extended arrangement.

2. The letter dated March 1, 1983 (as amended by telex) from the Minister of Economy and Finance of Ivory Coast shall be attached to the extended arrangement for Ivory Coast, and the letter of January 19, 1981, as heretofore amended, shall be read as amended by the letter of March 1, 1983. The performance clauses referred to in paragraph 3(b) of the extended arrangement for the third year of the arrangement from March 15, 1983 to March 14, 1984 shall be as follows, provided that the purchase of up to SDR 38.475 million pursuant to paragraph 3 below shall not be subject to the performance criteria for December 31, 1982:

- (i) the limits on net domestic assets of the banking system in the table in the letter of March 1, 1983;
- (ii) the limits on net claims of the banking system on the public sector described in the table in that letter;
- (iii) the limits on the public sector's combined payments arrears described in the table in that letter;
- (iv) the limits on contracting of government or government-guaranteed foreign borrowing described in the table in that letter.

3. Purchases under the extended arrangement shall not, without the consent of the Fund, exceed the equivalent of SDR 369.075 million until June 15, 1983, the equivalent of SDR 407.550 million until September 15, 1983, and the equivalent of SDR 446.025 million until December 15, 1983.

Decision No. 7425-(83/83), adopted
June 10, 1983