

Subsidy payments shall be made to the beneficiaries listed in Table 2 of EBS/83/94, on the average daily balances of the Fund's holdings of each member's currency subject to charges that were outstanding under the 1975 oil facility (Executive Board Decision No. 4634-(75/47), as amended), and eligible for subsidy for the period from May 1, 1982 to May 11, 1983, at the rate of 5 percent per annum.

The payments shall be made in U.S. dollars on June 15, 1983, to the beneficiaries that have paid the charges due as of the end of April 1983, in connection with the 1975 oil facility.

No charge shall be levied for the services rendered by the Fund in the administration and operation of the subsidy account.

Decision No. 7420-(83/82), adopted  
June 8, 1983