

Exchange Measures Subject to Article VIII

1. The Fund takes this decision relating to Mexico's exchange measures subject to Article VIII, Sections 2 and 3, in light of the 1983 Article IV consultation with Mexico conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. Mexico maintains multiple currency practices and exchange restrictions as described in Section V of SM/83/70. In view of the circumstances of Mexico, the Fund grants approval of these multiple currency practices and restrictions until May 22, 1984, the completion of the next review under the extended arrangement, or the completion of the next Article IV consultation, whichever is earlier.

Decision No. 7406-(83/75), adopted
May 23, 1983