

1. The Fund takes this decision in concluding the 1982 Article XIV consultation with Lebanon in light of the 1982 Article IV consultation with Lebanon conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that Lebanon maintains an exchange system which is virtually free of restrictions on payments and transfers for current international transactions and is in the process of terminating the outstanding bilateral payments agreement with a Fund member.

Decision No. 7396-(83/69), adopted  
May 13, 1983