

3. FRANCE - REPRESENTATIVE RATE FOR FRENCH FRANC

The Fund finds, after consultation with the French authorities, that the representative rate, under Rule 0-2(b)(i), against the U.S. dollar is the interbank rate set at the Paris stock market around 1:30 p.m. under the joint responsibility of the Bank of France and the Chambre Intersyndicale des Agents de Change. The Bank of France will inform the Fund of any change in the arrangements for determination of the representative rate. (EBD/83/113, 4/18/83)

Decision No. 7387-(83/65) G/S,
adopted April 21, 1983