

Decision Concluding 1982 Article XIV Consultation 1. The Fund takes this decision relating to Somalia's exchange measures subject to Article VIII, Sections 2 and 3, and in concluding the 1982 Article XIV consultation with Somalia, in the light of the 1982 Article IV consultation with Somalia conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies). 2. On January 1, 1983, Somalia introduced a bonus scheme, described in EBS/83/15, which gives rise to a multiple currency practice. In view of the comprehensive policies for balance of payments adjustment adopted by Somalia and, in particular, the intention of the authorities to eliminate that practice, the Fund grants approval for the retention of the multiple currency practice until December 31, 1983. Decision No. 7331-(83/34), adopted February 22, 1983