

Decision Concluding the 1983 Article XIV Consultation 1. The Fund takes this decision relating to India's exchange measures subject to Article VIII, Section 2, and in concluding the 1983 Article XIV consultation with India, in the light of the 1983 Article IV consultation with India conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies). 2. The restrictions on the making of payments and transfers for current international transactions described in SM/83/28 are maintained by India in accordance with Article XIV, except that the restriction arising under the remaining bilateral payments agreement with a Fund member is subject to approval under Article VIII, Section 2. The Fund encourages the authorities to terminate the bilateral payments agreement with a Fund member as soon as possible and to further simplify the exchange system. Decision No. 7327-(83/32), adopted February 18, 1983