

Stand-By Arrangement

1. The Government of Sudan has notified the Fund that it wishes to replace the stand-by arrangement that became effective on February 22, 1982 (EBS/82/7, Sup. 2, 2/23/82) with a new stand-by arrangement for a period of one year for an amount equivalent to SDR 170 million that would take effect upon the cancellation of the existing arrangement.

2. The Fund notes the cancellation of the existing stand-by arrangement as of the effective date of the stand-by arrangement set forth in EBS/83/9, Supplement 3, approves that arrangement subject to 3 below, and waives the limitation in Article V, Section 3(b)(iii).

3. The stand-by arrangement set forth in EBS/83/9, Supplement 3 shall become effective on the date on which the Fund finds that satisfactory arrangements have been made for the reduction of Sudan's debt service obligations for 1983 to a level consistent with Sudan's program.

Decision No. 7316-(83/21), adopted
January 28, 1983