

4. MEXICO - REPRESENTATIVE RATE FOR MEXICAN PESO

The Fund finds, after consultation with the authorities of Mexico, that the representative exchange rate for the Mexican peso under Rule O-2(b)(i), against the U.S. dollar is the mid-point between the buying and selling rates in the controlled market for spot delivery of U.S. dollars. The Banco de Mexico will immediately inform the Fund of any change in the representative rate. (EBD/83/5, 1/4/83)

Decision No. 7296-(83/7) G/S, adopted
January 7, 1983