

Decision Concluding 1982 Article XIV Consultation

1. The Fund takes this decision relating to exchange measures of the Socialist People's Libyan Arab Jamahiriya subject to Article VIII, Section 2, and in concluding the 1982 Article XIV consultation with the Socialist People's Libyan Arab Jamahiriya, in the light of the 1982 Article IV consultation with the Socialist People's Libyan Arab Jamahiriya conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. As described in SM/82/237, the authorities reduced foreign exchange allowances for certain travel abroad with effect from April 7, 1982. The intensified restriction is subject to approval under Article VIII, Section 2(a). The Fund notes the intention of the authorities to remove this restriction as soon as possible and, in the circumstances of the member, grants approval for the retention of this restriction until March 31, 1984, or the next Article IV consultation with the Socialist People's Libyan Arab Jamahiriya, whichever is earlier.

Decision No. 7295-(83/7), adopted
January 7, 1983