

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

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EBAP/84/74
Supplement 1
Correction 1

May 4, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Cost of Living Supplements for Pensioners,
Effective May 1, 1984

The attached document (EBAP/84/74, Supplement 1, 5/3/84) is being reissued to include the memorandum from the Chairman of the Administration Committee of the Staff Retirement Plan which was inadvertently omitted.

Att: (1)

Other Distribution:
Department Heads
Members of the Pension Committee

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

EBAP/84/74
Supplement 1
Corrected: 5/4/84

May 3, 1984

To: Members of the Executive Board

From: The Secretary

Subject: Cost of Living Supplements for Pensioners,
Effective May 1, 1984

In accordance with EBAP/84/74 (4/10/84), there is attached a memorandum which provides information on the actual change in the price index used in connection with funding cost of living supplements for pensioners beginning May 1, 1984.

Att: (1)

Other Distribution:
Department Heads
Members of the Pension Committee



Office Memorandum

TO: Managing Director

FROM: Chairman, Administration Committee,
Staff Retirement Plan *A.T.*

SUBJECT: Cost of Living Supplement for Pensioners
Effective May 1, 1984

DATE: April 27, 1984

On April 17, 1984 the Executive Board approved a cost of living increase on pensions effective May 1, 1984 equal to the estimated increase in the Washington, D. C. Consumer Price Index for All Urban Consumers from March 1983 to March 1984 (EBAP/84/74, Correction 1). That increase was estimated to be 5.8 percent by the Bureau of Statistics and was shown in the EBAP. The estimated cost of funding the increase was shown in the EBAP to be \$5,244,000.

The usual procedure is for the Executive Board to be informed of the actual increase when it becomes available, and of the revised estimate of funding. The actual increase, which was published on April 24, 1984 by the U.S. Bureau of Labor Statistics, is 5.5 percent as is shown in the attachment. The revised estimate of the cost of funding is \$4,830,000.

Attachment

CPI-U

Group

Relative
importance, Unadjusted indexes
November Jan. Mar.
1983 1/ 1984 1984

Unadjusted
percent change to
Mar. 1984 from-
Mar. 1983 Jan. 1984

Expenditure category

All items	100.000	R/303.7	305.1	5.5	0.5
All items (1957-59=100)	-	R/353.8	355.4	-	-
Food and beverages.....	17.733	301.5	306.0	3.7	1.5
Food.....	16.465	305.4	309.8	3.6	1.4
Food at home.....	10.987	309.6	315.7	4.9	2.0
Cereals and bakery products.....	1.369	316.8	319.1	4.9	.7
Meats, poultry, fish, and eggs	3.573	281.9	286.0	3.2	1.5
Meats, poultry, and fish.....	3.363	283.5	290.6	1.5	2.5
Dairy products.....	1.288	232.7	234.4	3.5	.7
Fruits and vegetables.....	1.662	350.4	375.6	15.7	7.2
Other foods at home	3.095	389.6	391.9	1.6	.6
Food away from home.....	5.477	301.3	302.3	1.0	.3
Alcoholic beverages.....	1.269	259.1	265.0	4.4	2.3
Housing	41.809	R/317.8	318.5	5.8	.2
Shelter.....	26.111	336.3	338.0	7.6	.5
Renters' costs 2/.....	10.379	110.7	111.1	7.0	.4
Rent, residential.....	9.274	260.0	259.8	5.8	-.1
Other renters' costs	1.105	466.8	482.1	15.6	3.3
Homeowners' costs 2/.....	15.291	105.7	106.4	8.1	.7
Owners' equivalent rent 2/.....	15.046	105.5	106.3	8.0	.8
Fuel and other utilities	7.134	R/359.9	361.2	6.4	.4
Fuels	5.291	482.9	483.4	2.8	.1
Fuel oil, coal, and bottled gas	1.357	844.4	880.0	11.1	4.2
Gas (piped) and electricity	3.935	416.0	410.1	-1.1	-1.4
Household furnishings and operation	8.564	241.6	239.8	.1	-.7
Apparel and upkeep.....	5.396	205.2	207.7	.7	1.2
Apparel commodities.....	4.485	187.0	189.3	.2	1.2
Men's and boys' apparel.....	1.498	178.2	187.8	.6	5.4
Women's and girls' apparel.....	1.542	176.7	168.3	1.0	-4.8
Footwear.....	.695	226.7	221.2	-6.7	-2.4
Transportation.....	20.757	299.6	299.4	6.5	-.1
Private transportation.....	18.890	294.1	293.8	6.4	-.1
Public transportation.....	1.867	353.8	354.8	6.7	.3
Medical care.....	5.557	396.1	393.6	6.9	-.6
Entertainment	3.816	233.4	238.4	8.4	2.1
Other goods and services	4.932	298.2	298.2	6.3	.0
Personal care.....	1.562	251.7	251.5	5.0	-.1

Commodity and service group

All items.....	100.000	R/303.7	305.1	5.5	0.5
Commodities.....	48.853	274.8	276.9	4.0	.8
Food and beverages.....	17.733	301.5	306.0	3.7	1.5
Commodities less food and beverages.....	31.119	255.2	256.1	4.1	.4
Nondurables less food and beverage....	18.943	278.4	282.1	5.2	1.3
Durables.....	12.177	233.5	230.7	2.5	-1.2
Services.....	51.147	R/346.4	347.0	6.9	.2
Medical care services.....	4.819	433.6	429.0	7.1	-1.1
Special indexes:					
All items less shelter.....	73.889	R/290.9	292.2	4.7	.4
All items less medical care.....	94.443	R/298.7	300.2	5.3	.5
All items less energy 3/.....	88.623	R/158.7	159.6	5.6	.6
Energy 4/ 5/.....	11.377	190.8	190.1	4.6	-.4
Commodities less food.....	32.388	256.0	257.0	4.1	.4
Nondurables less food.....	20.211	277.4	281.2	5.1	1.4
Nondurables.....	36.676	292.0	296.1	4.4	1.4
Services less rent of shelter 2/.....	25.794	R/108.9	108.6	6.2	-.3
Services less medical care.....	46.329	R/335.3	336.3	6.9	.3

1/ Revised.

2/ November 1982=100.

3/ November 1977=100.

4/ June 1978=100.

5/ Excludes motor oil, coolant, and other products as of January 1983.

R/ Revised. See Table 3 for additional revised indexes.