

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**FOR
AGENDA**

MASTER FILES

ROOM C-120

01

SM/85/65
Supplement 1
Correction 2

CONTAINS CONFIDENTIAL
INFORMATION

March 22, 1985

To: Members of the Executive Board

From: The Secretary

Subject: Annual Review of the Implementation of Surveillance -
Background Material

The attached page 11 of SM/85/65, Supplement 1, Correction 1 (3/20/85) is reissued to include footnotes 1 through 5 which were inadvertently omitted.

Att: (1)

Other Distribution:
Department Heads

Table 3 (concluded). Countries on Standard 12-Month Consultation Cycle
 (As of February 22, 1985)

Country	Date by Which Next Consul- tation to be Concluded <u>1/</u>	Country	Date by Whic Next Consul- tation to be Concluded <u>1/</u>
<u>Middle Eastern Department</u>			
Afghanistan	09/14/85	Syrian Arab	
Egypt	07/06/85	Republic	09/10/85
Lebanon	02/20/86	United Arab	
Pakistan	12/21/84 <u>2/</u>	Emirates	06/20/85
Saudi Arabia	07/25/85	Yemen Arab Republic	11/21/85
Sudan	12/19/85	Yemen, P.D.R.	05/21/85
<u>Western Hemisphere Department</u>			
Argentina	09/04/85	Guatemala	06/29/85
Bahamas	05/21/85	Guyana	08/31/85
Barbados	08/10/85	Haiti	02/04/86
Belize	06/20/85	Honduras	02/11/86
Bolivia	07/18/85	Jamaica	06/08/85
Brazil	05/09/85	Mexico	07/30/85
Canada	01/20/85 <u>2/</u>	Nicaragua	03/05/85
Chile	05/14/85	Panama	09/14/85
Colombia	10/10/85	Paraguay	01/11/86
Costa Rica	08/01/85	Peru	12/21/85
Dominica	07/18/85	Suriname	01/27/85 <u>2/</u>
Dominican Republic	08/08/85	Trinidad and Tobago	11/30/84 <u>2/</u>
Ecuador	06/20/85	United States	08/03/85
El Salvador	12/05/85	Uruguay	05/02/85
Grenada	11/21/85	Venezuela	08/31/85

Source: Exchange and Trade Relations Department.

1/ On basis of 12-month cycle. Conclusion of consultation within the grace period of three months after the date specified would be considered in compliance with the guideline.

2/ Within grace period permitted by guidelines.

3/ Two consultations were concluded with Zimbabwe in 1984. A standard cycle was specified on both occasions.

4/ The 1984 Consultation with Nepal was concluded in June 1984. Timing specified for next consultation is to allow shift in date of mission to accommodate authorities' preferences.

5/ The 1984 consultation with Belgium was concluded in January 1985. Timing specified for next consultation is to allow shift in date of mission to accommodate authorities' preferences.

Table 4. Countries on Longer Consultation Cycles

(As of February 22, 1985)

Country	Date by Which Next Consultation to be Concluded <u>1/</u>	Cycle (Months) <u>2/</u>
<u>African Department</u>		
Benin	12/31/84 <u>3/</u>	(16)
Chad	Flexible	...
Djibouti	(08/10/85)	18
Seychelles	12/31/84 <u>3/</u>	(14)
<u>Asian Department</u>		
Bhutan	(05/28/85)	18
Singapore	05/31/86	(17)
Solomon Islands <u>4/</u>	(07/09/85)	18
Vanuatu	(12/27/85)	18
<u>European Department</u>		
Austria	(07/25/85)	18
Finland <u>5/</u>	(09/02/85)	18
Luxembourg <u>5/</u>	(07/20/85)	18
Malta	(01/18/85) <u>3/</u>	18
Norway	06/30/86	(18)
<u>Middle Eastern Department</u>		
Bahrain	(03/16/85)	18
Jordan	(05/21/85)	18
Kuwait	07/16/86	18
Oman	(01/06/85) <u>3/</u>	18
Qatar	(06/14/85) <u>6/</u>	18
<u>Western Hemisphere Department</u>		
Antigua and Barbuda	05/31/85	(16)
St. Christopher and Nevis	06/30/86	(17)
St. Lucia	11/30/85	(17)
St. Vincent	01/31/86	(17)

Source: Exchange and Trade Relations Department.

1/ Date specified in summing up or if in parentheses, date derived from specification in summing up in terms of number of months. "Flexible" reflects uncertainties about scheduling of next consultation owing to security problems.

2/ Parentheses indicate that number of months is derived from date specified in summing up.

3/ Within grace period permitted by guidelines.

4/ Summing up referred to date of staff discussion consistent with 18-month cycle.

5/ Consultation to be scheduled flexibly within outside limit of date specified.

6/ To accommodate the authorities' preferences regarding the timing of the mission, the consultation is now expected to be concluded around the end of 1985.