



INTERNATIONAL MONETARY FUND  
WASHINGTON, D. C. 20431

MANAGING DIRECTOR

CABLE ADDRESS  
INTERFUND

December 19, 1991

To: Executive Directors, the Staff of the Fund,  
and Contributing Retirees

Dear Colleagues:

I am very pleased to announce that contributions from Executive Directors, staff members, and retirees to the 1991 United Way Campaign totaled \$135,087. This represents a 9.3 percent increase over last year's total (\$123,640) and an increase of 41 in the number of contributors, to 1,220. Staff contributions have increased by 74 percent since 1987.

As a result of your generosity and the hard work of the 1991 Fund United Way Campaign canvassers, the Fund once again will be the recipient of the United Way Silver Award.

I extend to all of you my congratulations and thanks.

Sincerely,

A handwritten signature in dark ink, appearing to read "Michel", followed by a long, horizontal, slightly wavy line that extends to the right.

Michel Camdessus