

NEWS DRIFT



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IMF MANAGING DIRECTOR MEETS WITH WORLD LABOR LEADERS

The Managing Director of the International Monetary Fund, Michel Camdessus, today met with a delegation representing the World Confederation of Labour (WCL) headquartered in Brussels, Belgium.

In addition to meeting with Mr. Camdessus, the six-person delegation was given briefings by IMF staff on major topics of international concern including the outlook for the world economy, recent developments in international trade and debt, and implications of economic adjustment programs for the poorest, or most disadvantaged, members of society.

The WCL delegation included Willy Peirens of Belgium, president of the WCL, Carlos Luis Custer, secretary-general, Emiel Vervliet, confederal secretary, and regional representatives, J. McGhee (USA), E. Akpemado (Africa) and E. Marius (Latin America).

In recent weeks Mr. Camdessus has also met with other labor delegations representing the Public Services International and the International Federation of Commercial, Clerical, Professional and Technical Employees to discuss matters of mutual interest.