

DOCUMENT OF INTERNATIONAL MONETARY FUND
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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-120

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EBAP/85/189

July 23, 1985

To: Members of the Executive Board

From: The Secretary

Subject: Report of the External Audit Committee for the Financial Year
Ended April 30, 1985

Attached for the information of the Executive Board is the Report of the External Audit Committee for the financial year ended April 30, 1985, together with the Memorandum of Transmittal of the External Audit Committee.

Also attached is a proposed letter of transmittal of the Report of the External Audit Committee to the Board of Governors. In the absence of objection by noon on Friday, July 26, 1985, the letter will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Att: (3)

Other Distribution:
Department Heads

DRAFT

Letter of Transmittal of the Report of the External Audit Committee
for the Financial Year Ended April 30, 1985

Dear Mr. Chairman:

On behalf of the Executive Board of the International Monetary Fund, I have the honor to transmit for consideration by the Board of Governors the Report of the External Audit Committee for the financial year ended April 30, 1985.

The audit was conducted in accordance with Section 20(b) of the By-Laws of the Fund by an External Audit Committee comprised of Mr. M. Ijadur Rahman, nominated by Bangladesh, and Mr. Nicodemus Jordanides, nominated by Greece and Mr. Jay M. Weinstein, nominated by the United States.

Yours very truly,

J. de Larosiere
Managing Director
and
Chairman of the Executive Board

Chairman of the Board of Governors
1985 Annual Meeting
International Monetary Fund

MEMORANDUM OF TRANSMITTAL

BY THE EXTERNAL AUDIT COMMITTEE

Washington, D.C.
June 28, 1985

To: The Managing Director
and the Executive Directors
International Monetary Fund

In accordance with the provision of the By-Laws of the International Monetary Fund, we have the honor to submit through you to the Board of Governors our reports, dated June 28, 1985, on the audit of the financial statements of the International Monetary Fund, for the year ended April 30, 1985, with respect to the:

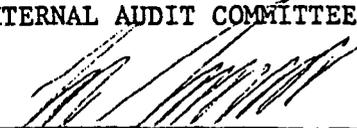
- General Department
- SDR Department

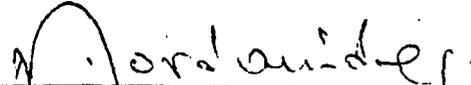
and the financial statements of the accounts administered by the Fund, namely the:

- Supplementary Financing Facility Subsidy Account
- Trust Fund
- Staff Retirement Plan

In our letter of transmittal to the Board of Governors we have acknowledged the cooperation and assistance given to the Committee by the officers and staff of the Fund in general. We should like to express our gratitude to you and the contacts nominated by you for the friendly and helpful attitude that has been shown toward us and to mention, in particular, the assistance we have received from the Internal Auditor and his staff.

EXTERNAL AUDIT COMMITTEE:


M. Ijadur Rahman, Chairman (Bangladesh)


Nicodemus Jordanides (Greece)


Jay M. Weinstein (United States)

Attachments