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ATTENTION**

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November 14, 1984

To: Members of the Committee of the Whole
on the Development Committee

From: The Secretary

Subject: Draft Minutes of Meeting 84/2

Attached are the draft minutes of the meeting of the Committee of the Whole on the Development Committee held on September 10, 1984. If no further revisions are proposed by the close of business on Wednesday, November 21, 1984, these draft minutes will be deemed approved on that date.

Att: (1)

INTERNATIONAL MONETARY FUND

Committee of the Whole on the Development Committee

Meeting 84/2

3:35 p.m., September 10, 1984

J. de Larosière, Chairman

Executive Directors

Alternate Executive Directors

M. Finaish

A. Koné, Temporary
S. Kolb, Temporary
G. E. L. Nguyen, Temporary
M. A. Weitz, Temporary
M. K. Bush
T. Alhaimus
H. Kobayashi, Temporary
B. Goos
I. R. Panday, Temporary
D. I. S. Shaw, Temporary
H. A. Arias, Temporary

G. Lovato

A. S. Jayawardena
J. E. Suraisry

J. J. Polak

H.-S. Lee, Temporary
O. Kabbaj

G. Salehkhoul

F. Sangare

J. L. Feito
K. A. Hansen, Temporary
T. A. Clark

Zhang Z.

J. W. Lang, Jr., Acting Secretary
S. J. Fennell, Assistant

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Also Present

F. Fischer, Executive Secretary, Development Committee. D. R. Clarke, Senior Advisor, IBRD. Exchange and Trade Relations Department: C. D. Finch, Director; M. Allen. Secretary's Department: A. P. Bhagwat. Personal Assistant to the Managing Director: S. P. Collins. Advisors to Executive Directors: S. R. Abiad, W. Moerke, M. Z. M. Qureshi. Assistants to Executive Directors: M. Camara, M. B. Chatah, A. A. Scholten.

1. DRAFT AGENDA

The Committee members considered a draft agenda for the twenty-fourth meeting of the Development Committee to be held on September 23, 1984 (EB/CW/DC/84/4, 8/3/84; Sup. 1, 8/8/84; and Sup. 2, 8/27/84).

The Executive Secretary of the Development Committee noted that the World Bank Committee of the Whole had discussed the Bank staff report "Toward Sustained Development: A Joint Program of Action for Sub-Saharan Africa (R84-224)" the previous week. Some members had voiced disappointment that the World Bank had not proposed a special action program for Africa, while others considered that it was the responsibility of the members of the Development Committee, on the basis of the analysis and proposals in the staff report, to suggest possible courses of action for the Fund and the World Bank.

The Bank Committee of the Whole had also discussed the "Draft President's Report to the Development Committee on Current Development Issues (R84-225)," which had since been modified in the light of some of the Committee members' suggestions to give greater emphasis to trade issues and the debt situation, the Executive Secretary went on. The provisional agenda had been approved without discussion.

All members of the Committee had been invited by the Chairman of the Development Committee to attend an informal dinner on September 22 to discuss the Committee's future work program, the Executive Secretary stated. The Chairman wished to discuss at that time possible modifications to procedures in order to improve the efficiency of the meeting and to give particular emphasis to the question of sub-Saharan Africa.

In his summary of the discussion in the Bank's Committee of the Whole, the President of the World Bank had urged the members of the Development Committee to focus their statements on the African issue, the Executive Secretary remarked. Given the situation in sub-Saharan Africa, he himself hoped that the Development Committee would be able to give some guidance to both the Bank and the Fund on the direction of their future involvement in that region. The implementation of any recommendations made by the Committee would be discussed at a later meeting.

Responding to a question from Mr. Jayawardena, the Executive Secretary of the Development Committee stated that the traditional procedure, whereby Ministers discussed all topics on the agenda, would be followed at the forthcoming Committee meeting, but particular attention should be given to the problems of sub-Saharan Africa. Perhaps Ministers could focus on the latter issue during the first round of interventions. It would also be helpful if Ministers could make their statement available before the meeting began, so that copies could be distributed to other members of the Committee, and inserted in the record. Ministers could then comment in more detail on the problems of sub-Saharan Africa.

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Mr. Salehkhov stated that he welcomed the attention given by the Executive Secretary to the joint character of the Development Committee. He was also encouraged by the attention being given to the particular problems of sub-Saharan Africa.

The Committee of the Whole approved the draft agenda for the twenty-fourth meeting of the Development Committee to be held on September 23, 1984.