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July 31, 1990

WP/90/58  
Correction 1

Subject: The 1990 Reform of United Kingdom Local Authority Finance

The attached cover page of WP/90/58 is reissued to reflect the correct title.

Att: (1)

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WP/90/58

INTERNATIONAL MONETARY FUND

Corrected: 7/31/90

European Department

The 1990 Reform of United Kingdom Local Authority Finance

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Authorized for Distribution by Bruce Smith

July 1990

Abstract

In April 1990, the U.K. Government implemented the largest change to local authority finance in England and Wales since the postwar period. It involves the introduction of a poll tax on domestic residents, the centralization of local business taxes, and an overhaul of Central Government grants. This paper analyzes the effect of these reforms on local government and the wider economy.

JEL Classification Numbers:

324, 325

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