

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES

ROOM C-130

04

April 1, 1987

To: Members of the Executive Board
From: The Secretary
Subject: Final Minutes of Executive Board Meeting 86/75

The following corrections have been made in the final minutes of EBM/86/75 (5/2/86):

Page 11, item 5, penultimate line of Decision:
for "Decision No. 8274-(86/75), adopted"
read "Decision No. 8274-(86/75) G/S, adopted"

item 6, penultimate line of Decision:
for "Decision No. 8275-(86/75), adopted"
read "Decision No. 8275-(86/75) G/S, adopted"

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/86/74 (4/30/86) and EBM/86/75 (5/2/86).

5. BRAZIL - REPRESENTATIVE RATE FOR BRAZILIAN CRUZADO

The Fund finds, after consultation with the authorities of Brazil, that the representative exchange rate for the Brazilian cruzado under Rule 0-2(b)(i) against the U.S. dollar is the buying rate for spot delivery of U.S. dollars in the official exchange market as determined by the Banco Central do Brasil. (EBD/86/123, 4/25/86)

Decision No. 8274-(86/75) G/S, adopted
May 1, 1986

6. ISRAEL - REPRESENTATIVE RATE FOR NEW ISRAELI SHEQEL

The Fund finds, after consultation with the authorities of Israel, that the representative exchange rate for the new Israeli sheqel (NIS) under Rule 0-2(b)(i) against the U.S. dollar is the midpoint between the noon buying and selling rates of commercial banks for same day delivery of U.S. dollars as ascertained by the Bank of Israel. (EBD/86/124, 4/25/86)

Decision No. 8275-(86/75) G/S, adopted
May 1, 1986

7. ASSISTANT TO EXECUTIVE DIRECTOR

The Executive Board approves the appointment of an Assistant to Executive Director as set forth in EBAP/86/99 (4/25/86).

Adopted April 30, 1986

8. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/86/101 (4/29/86) is approved.

9. STAFF TRAVEL

Travel by the Managing Director as set forth in EBAP/86/103 (4/30/86) is approved.

APPROVED: January 22, 1987

LEO VAN HOUTVEN
Secretary

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES

ROOM C-130

04

February 12, 1987

To: Members of the Executive Board

From: The Secretary

Subject: Final Minutes of Executive Board Meeting 86/75

The following correction has been made in the final minutes of EBM/86/75 (5/2/86):

Page 11, item 6: for "Decision No. 8375-(86/75), adopted"
read "Decision No. 8275-(86/75), adopted"

A corrected page is attached.

Att: (1)

Other Distribution:
Department Heads

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/86/74 (4/30/86) and EBM/86/75 (5/2/86).

5. BRAZIL - REPRESENTATIVE RATE FOR BRAZILIAN CRUZADO

The Fund finds, after consultation with the authorities of Brazil, that the representative exchange rate for the Brazilian cruzado under Rule O-2(b)(i) against the U.S. dollar is the buying rate for spot delivery of U.S. dollars in the official exchange market as determined by the Banco Central do Brasil. (EBD/86/123, 4/25/86)

Decision No. 8274-(86/75), adopted
May 1, 1986

6. ISRAEL - REPRESENTATIVE RATE FOR NEW ISRAELI SHEQEL

The Fund finds, after consultation with the authorities of Israel, that the representative exchange rate for the new Israeli sheqel (NIS) under Rule O-2(b)(i) against the U.S. dollar is the midpoint between the noon buying and selling rates of commercial banks for same day delivery of U.S. dollars as ascertained by the Bank of Israel. (EBD/86/124, 4/25/86)

Decision No. 8275-(86/75), adopted
May 1, 1986

7. ASSISTANT TO EXECUTIVE DIRECTOR

The Executive Board approves the appointment of an Assistant to Executive Director as set forth in EBAP/86/99 (4/25/86).

Adopted April 30, 1986

8. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/86/101 (4/29/86) is approved.

9. STAFF TRAVEL

Travel by the Managing Director as set forth in EBAP/86/103 (4/30/86) is approved.

APPROVED: January 22, 1987

LEO VAN HOUTVEN
Secretary