



Office Memorandum

CONFIDENTIAL

January 13, 1984

To: Members of the Executive Board
From: The Secretary
Subject: Iceland - Summing Up

A number of Executive Directors have proposed that the following sentence be added to the summing up at the conclusion of the 1983 Article IV Consultation with Iceland (SUR/83/48, 12/19/83):

Some other Directors indicated that, in their view, Iceland's Article IV papers did not provide an adequate basis for judging at this time whether the upper tranche conditionality of the compensatory financing facility is satisfied.

Mr. Tvedt has indicated that he has no objection to this addition which would follow immediately after the sentence which he had requested to have added at the end of the penultimate paragraph of the summing up on Iceland.

For convenience, the complete summing up, including the addition previously requested by Mr. Tvedt and the above mentioned sentence, is attached. It is intended that the amended text of the summing up should be transmitted to the authorities of Iceland to replace the text that was previously distributed.

Att: (1)

1. The first part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

2. The second part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

3. The third part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

4. The fourth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

5. The fifth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

6. The sixth part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.

7. The seventh part of the document is a list of the names of the persons who have been appointed to the various positions of the Board of Directors of the Corporation.