

EBS/83/166
Correction 2

CONFIDENTIAL

August 18, 1983

To: Members of the Executive Board

From: The Acting Secretary

Subject: Sri Lanka - Staff Report for the 1983 Article IV Consultation
and Request for Stand-By Arrangement

The following corrections have been made in EBS/83/166 (8/9/83):

Page ii, Text Tables: Table "8. Investment and Savings 18a"
added to table of contents

Page 18a: "Table 8 - Sri Lanka: Investment and Savings" inadvertently
omitted

Corrected pages are attached.

Att: (2)

INTERNATIONAL MONETARY FUND

SRI LANKA

Staff Report for the 1983 Article IV Consultation and
Request for Stand-By Arrangement

Prepared by the Staff Representatives for the 1983
Consultation with Sri Lanka

(In consultation with the Fiscal Affairs, Legal,
and Treasurer's Departments)

Approved by Tun Thin and Manuel Guitian

August 8, 1983

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Table 8. Sri Lanka: Investment and Savings
 (As a per cent of GDP)

	1978	1979	1980	1981	1982	1983	1987
Total investment	20.0	25.8	33.7	27.8	30.6	28.5	24.4
Financed by:							
Domestic savings	15.2	13.8	11.2	11.7	11.8	13.1	12.9
Budget	-1.4	0.2	-3.8	-1.7	-1.4	-0.5	...
Private sector	16.6	13.6	15.0	13.4	13.2	13.6	...
Private remittances	<u>0.3</u>	<u>1.0</u>	<u>2.3</u>	<u>2.6</u>	<u>2.2</u>	<u>3.2</u>	<u>3.3</u>
National savings	15.5	14.8	14.0	14.3	15.3	16.3	16.2
Foreign savings	4.5	11.0	19.7	13.5	15.3	12.2	8.2
Memorandum item:							
Current budget expenditure	27.7	22.9	23.7	19.7	18.0	19.4	...
Budget revenue	26.3	23.1	19.9	18.0	16.5	18.9	...

Sources: Data provided by the Sri Lanka authorities; staff estimates; and Public Investment 1983-87.